

HOT WATER TANK REPLACEMENT PROGRAM

on a first come first serve basis. Residents should contact Cynthia if they are interested in taking advantage of this program.

Please be aware that Providence Point and the PMO are acting only as the facilitators of this program for residents and are NOT guaranteeing or providing any warranty for the vendor services negotiated.

PRICING:

Barry and PMO selected four (4) vendors to bid on this project. Of the four, one was selected for overall best pricing and previous experience working at Providence Point. The following costs are what you can expect to pay for the services listed above. Please note that some exclusions for this vendor may apply and are not covered in the above services. These extra services will be at an additional negotiated cost between the unit owner and the vendor.

Option 1:

- STATE – 50 Gallon, 40,000 BTU GAS water heater - \$984.00 plus Sales Tax = \$1,077.48

Option 2:

- STATE – 40 Gallon, 40,000 BTU GAS water heater - \$951.00 plus Sales Tax = \$1,041.35

Option 3:

- STATE – 55 Gallon, ELECTRIC water heater - \$710.00 plus Sales Tax = \$777.45

Please NOTE that when you book your order through the PMO office, let Cynthia know which option and type of tank you wish to have replaced.

If you wish to send an email, email Cynthia at cynthia@provpoint.com leaving your phone number and a detailed message.

HOT WATER TANK REPLACEMENT PROGRAM

Providence Point Residents will have an opportunity to take advantage of our group purchasing power. Thanks to Barry Sheldon of Forest Village, a Hot Water Tank Replacement Program will go into effect starting Monday December 5th, 2011 through March 31, 2012. We have negotiated special pricing for this program.

SOME BACKGROUND:

- Most hot water tank heaters need to be replaced after 10-15 years.
- Most of the units at Providence Point were built before 1996 (874 of 1,008 units were completed before 1996)
- Hot water tank failures typically cannot be observed until the tank leaks.
- Residents are responsible for any damage caused to their unit by a hot water tank leak or failure and any damage caused to other units from their tank leak.
- Present water heaters need to be upgraded to meet 2011 code requirements.

PROPOSED PROGRAM:

- 40 or 55 gallon gas and electric tanks as options to replace existing tanks
- Replacement tanks will have a minimum 10 year warranty
- A minimum of 3-4 tanks must be bundled into each order to receive the discounted pricing
- Replacement installation will include:
 - Earthquake tank straps
 - Expansion tank
 - Drain pan or tank stand
 - Di-electric couplings (as required)
 - Drain overflow switch (alarm sounds when moisture is detected)
 - Re-connection of gas piping flue vent
 - Removal and disposal of the existing gas or electric water heater
 - Final inspection with homeowner

This program is LIMITED to hot water tank replacement and installation ONLY and will not offer replacement parts to existing water tank systems.

This program will be administered through the Property Management Office (PMO). Please contact Cynthia Wirtz at (425) 392-9483 Extension 22. Cynthia will be bundling the tank orders